



## PRESS RELEASE

### *FEAD position on the Sustainable Investment Regulation*

**Brussels, 24 January 2020** – In a joint vote, the European Parliament's Environment (ENVI) and Economic affairs (ECON) committees have approved the provisional agreement with the European Council and Commission on the Sustainable Investment Regulation. This first step recognises and promotes "green investments", providing a basis to the upcoming taxonomy.

Yet, FEAD believes that, in view of moving towards a fully circular economic system, the taxonomy should provide a comprehensive description of all activities part of the waste treatment chain. The private waste management sector expects all operations contributing to more recycling to be included under the taxonomy. Selective collection, sorting and recovery of residual waste after recycling of municipal and commercial & industrial waste are all crucial steps in transitioning towards a more circular economy at the European level.

For further information, please contact: [info@fead.be](mailto:info@fead.be)

FEAD, the European Federation for Waste Management and Environmental Services, represents the private waste and resource management industry across Europe. FEAD's members are national waste management associations covering 18 Member States, Norway and Serbia. FEAD's members represent over

- 3,000 companies with activities in all forms of waste management;
- 60% share in the household waste market;
- Handle more than 75% of industrial and commercial waste in Europe;
- Combined annual turnover of approximately € 75 billion;

They enable the transition to a circular economy by producing resources that can be reinjected in the economy and by supplying energy. Our companies add value through innovative and cost-efficient collection, sorting, and recycling of secondary raw materials. As a result, they play a crucial role in achieving the best economic and environmental outcomes.

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