



Energy company with activities in more than

**40** countries

Power generation in the Nordic and Baltic countries, Germany, Hungary, Netherlands, UK, Russia, Poland and India

## This is Fortum

3rd largest

producer of CO2-free electricity in Europe

Forerunner in circular economy with

advanced recycling and waste management solutions

19 000

experts worldwide

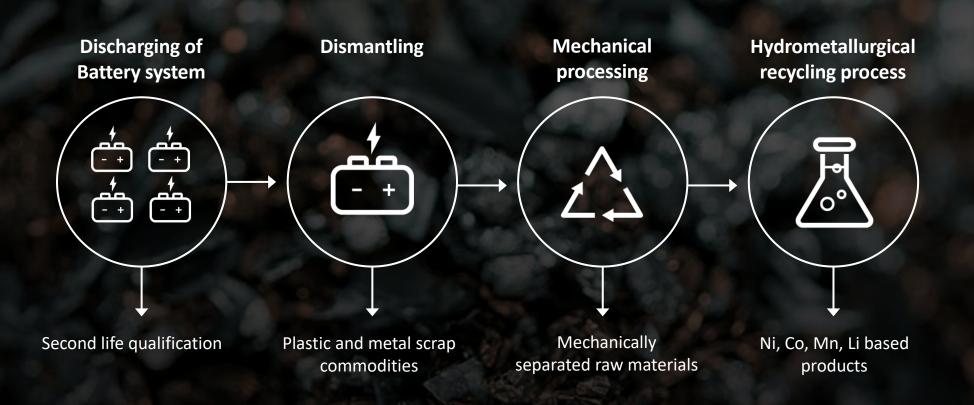
**Uniper** became Fortum's subsidiary in March 2020

**EBITDA 2019** 

3,3 billion €

(combined with Uniper)

## Efficient and low CO<sub>2</sub> recycling process with high safety and high recovery rate





## Battery black mass treatment in an industrial scale

- We operate an innovative, low CO2 hydrometallurgical recycling facility located in Harjavalta, Finland
- In the hydrometallurgical process the 'black mass' from batteries is treated to:
  - Nickel sulfate
  - Cobalt sulfate
  - Manganese sulfate
- Our low-CO2 solution makes over 80% of the battery recyclable, returns
  the scarce metals used back into circulation, and resolves the sustainability
- Recent news: Fortum patents technology to recover Lithium



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Photo courtesy of Fortum

Finnish company patents technology to recover lithium from EV batteries

## **COM proposal on Batteries - Fortum's views**

- We welcome the targets on recycled content a key measure to increase the demand of recycled raw materials. Similar targets should be set for portable Li-Ion batteries.
- EU should ensure that all batteries entering the market meet the standards set by the new regulation.
- Modulation requirements should be introduced in EPR schemes. Use of recycled materials should be rewarded.
- EU should take effective measures to prevent illegal shipments of waste batteries to third countries. In this context it is important to include waste codes for the new types of batteries.

Read more

